The assessment of share in Central Taxes & Duties made by the Eleventh Finance Commission relates to the erstwhile composite State of Madhya Pradesh. The State was bifurcated w.e.f. 1.11.2000 i.e. after submission of the report by the Eleventh Finance Commission. Consequently share of composite State also stands divided between Madhya Pradesh and Chhattisgarh.

Unclaimed bank accounts

†218. SHRI KRIPAL PARMAR: Will the Minister of FINANCE be pleased to state:

(a) the total amount in different accounts in Nationalised Banks in the country as on 30th June, 2003 which has neither been withdrawn nor claimed for the last many years i.e. the depositors are either dead or missing;

(b) the manner in which such amount is utilised and whether there is any provision to send the information in this regard to the depositors by banks on the address etc. mentioned by them while opening bank account; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) Reserve Bank of India (RBI) have reported that the total amount of unclaimed deposits lying with Nationalised Banks aggregated to Rs. 425.24 crores as on 31st December, 2002 (latest available).

(b) and (c) RBI have further reported that at present unclaimed deposits lying with the banks are deployed by them for their general business like other resources and interest is credited to such deposit accounts every year. There is no provision of sending information on the address of the account holders.

Decline in loan disbursement by financial institutions

219. DR. DASARI NARAYANA RAO: Will the Minister of FINANCE be pleased to state:

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†Original notice of the question was received in Hindi.